

Message Text

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PAGE 01 REYKJA 00290 181155Z

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INFO AMEMBASSY OSLO

UNCLAS REYKJAVIK 0290

FOR CU/WE

E.O. 11652: N/A

TAGS: OEXC, IC (WEINTRAUB, SIDNEY)

SUBJECT: STAG PROGRAM IN ECONOMICS

REF: STATE 251443, STATE 048299

1. SINGLE ROOM BOOKED AT HOTEL SAGA APRIL 7-13.
2. PROPOSED LECTURE SCHEDULE WITH REQUESTED TOPICS AS FOLLOWS:
APRIL 8, EVENING - "INDEXATION AS A NON-REMEDY FOR INFLATION."
AUDIENCE - ECONOMIC SOCIETY OF REYKJAVIK. APRIL 9, MORNING -
"INCOMES POLICY FOR MARKET ECONOMIES." TWO HOUR SESSION WITH
PROFESSORS AND STUDENTS OF ECONOMICS FACULTY, UNIVERSITY OF
ICELAND. APRIL 10, AFTERNOON - "MONEY SUPPLIES AS CAUSAL AND
ACCOMODATING." ICELANDIC CIVIL SERVANTS.
3. ARRANGEMENTS BEING MADE FOR MEETINGS WITH ECONONOMISTS AND
MEMBERS OF THE BOARD OF GOVERNORS OF ICELAND AND THE BUSINESS
MANAGEMENT SOCIETY IN REYKJAVIK. LATTER SOCIETY INTERESTED
IN DISCUSSING PROBLEMS OF BUSINESS. POSSIBILITY ALSO OF
PUBLIC LECUTRE AT USIS CENTER WITH TOPIC "THEORY OF LABOR
DEMAND AND EMPLOYMENT."
4. ICELANDIC CONTACT SUGGESTS IN ORDER TO MAKE LECUTRES
RELEVANT TO AUDIENCE, PROFESSOR WEINTRAUB CONSIDER (A) THAT
ICELAND IS COUNTRY OF SAMLL MARKETS, UNABLE TO AFFECT WORLD
MARKET PRICES--MUST ALWAYS BUTY OR SELL AT OFFERED PRICE AND
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(B) THAT AN EXTREMELY HIGH INFLATION RATE HAS BEEN THE PATTERN

HERE FOR SOME YEARS.

5. PROFESSOR WEINTRAUB MAY WISH CONSIDER SPENDING WEEKEND
APR 12-13 IN OSLO, DEPARTING REYKJAVIK 0800 APR 12 RATHER
THAN APR 13.

6. PROFESSOR WEINTRAUB INVITED BY AMBASSADOR AND MRS IRVING
TO BLACK TIE RPT BLACK TIE DINNER MONDAY, APR 7, AT RESIDENCE,
FOR DEPARTING PAO AND MEDIA/CULTURAL CONTACTS.
IRVING

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NNN

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